

Structure

The Silver lining is a unique investment in physical Silver (it is not any form of paper silver, such as mining stocks, ETF or forex).

The minimum investment level is \$50,000.00 or the equivalent in UK Sterling.

This investment will hold/trade in physical metal, which can make up 90-100% of the asset class, the remaining balance being held in cash.

Physical Silver comes in two main tradable forms; coins and bars. Coins can often carry additional benefits. It's important to note that Coins and bars are legally different, and as such the supply/demand ratio is different as are their values.

Whether sourcing Coins and or Bars both are sourced directly from the mint or banks, and are stored within a secure and insured vault. As such the value can be realised almost immediately. We have secured several agreements with providers, importantly RIO never actually collects the coins and or Bars, as such the metal is not exposed to the possibility of theft in transit.

RIO has a proven track record of successfully trading precious metals, and have directly managed such investments for over 13 years. This affords RIO some significant advantages; such as being able, in this case, to source coins at weight due to bulk buying, which means that the cost is almost always lower than that offer to the general public price. These savings in turn may provide a partial hedge against a negative movement in physical silver which may be held in bar form. The reason being simple-Coins can carry a premium.

Finally, upon redemption and subject to the adjacent redemption procedure, RIO have made it possible for investors to elect to collect physical coins instead of cash should they so wish.



The Silver Lining USD

Terms and Conditions

Issue of Certificates

When participating shares are issued, the holder will be entered in the register of members and a certificate will be issued. For the avoidance of doubt, certificates shall not be issued until the subscription monies have been received in terms of the payment instructions set out in the application form.

Redemption

The Redemption Price shall be paid within 45 days after the maturity date on which such shares are redeemed. Requests for redemption on a maturity date will be honoured only if they are received by the Company at least 45 days prior to such a maturity date and if all conditions as to the validity of the redemption request have been fulfilled.

Share holders wishing to redeem their investment within the first three years, may do so although the following restrictions and penalties will apply;

Redemptions within the first 12 months will only be permitted with the agreement of the directors.

A redemption charge of 8.00% will be levied within the first two years of investment; this fee is reduced to 4.00% for a redemption made in year three.

In respect of shares redeemed after 36 months of their issue, no fee shall be imposed. The directors may waive or reduce such fee in relation to any such shares and in any such circumstances as they may from time to time determine.

Procedure

A share holder may only affect a redemption by forwarding to the Company a redemption application, or signed notification, which must be received by the Company at least 45 calendar days prior to the maturity date on which the application is to be effected.

The redemption application must indicate the number of shares to be redeemed as well as all useful references to facilitate settlement of the redemption such as the name in which the shares to be redeemed are registered and details of the person to whom payment is to be made.

Except in extraordinary circumstances such as, for example, an inability to liquidate existing assets, or the default or delay in payments due to the Company from brokers, banks or other persons, payment of redemptions will be made within a reasonable time and normally within forty-five calendar days following the maturity date, provided the Company has received all the documents required for redemption.

Compulsory Redemption

Participating shares may be compulsorily redeemed if in the opinion of the Directors, the subscription for, or holding of, the participating shares is, or was, or may be unlawful or detrimental to the interest or well being of the Company, or is in breach of any law or regulation of a relevant country.

Charges

No performance, no fee.

A Performance Fee of 15% of the NAV increase per quarter will be levied. This is included in the published share price (which is net of the associated charge).

Insurance and storage fees are included.